

**Bill Summary**  
2<sup>nd</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1997</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.</b>	<b>3095</b>
<b>Author:</b>	<b>Sen. Murdock</b>
<b>Date:</b>	<b>01/23/2026</b>

**Bill Analysis**

SB 1997 creates an ad valorem tax exemption for personal property owned by a business entity and used in the operation of a business if the total fair cash value of all such property owned by the business entity within this state does not exceed \$25,000.00 in the applicable tax year.

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