

Bill Summary
2nd Session of the 60th Legislature

Bill No.:	SB 1997
Version:	INT
Request No.	3095
Author:	Sen. Murdock
Date:	01/23/2026

Bill Analysis

SB 1997 creates an ad valorem tax exemption for personal property owned by a business entity and used in the operation of a business if the total fair cash value of all such property owned by the business entity within this state does not exceed \$25,000.00 in the applicable tax year.

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